

Company Number: 508465

**Kids Own Publishing Partnership CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2024**

**Mulhern Leonard & Associates**  
**Chartered Accountants and Statutory Audit Firm**  
**Mall Coach House**  
**15/16 Mall Coach Road**  
**Sligo**

# Kids Own Publishing Partnership CLG

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## **Kids Own Publishing Partnership CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Carmel Brennan (Resigned 13 May 2024) Michael Kirby Naomi Feely Liz Coman Thomas Flavin
<b>Company Secretary</b>	Emma Kavanagh (Appointed 18 February 2025) Ciara Gallagher (Resigned 18 February 2025)
<b>Company Number</b>	508465
<b>Charity Number</b>	20082109
<b>Registered Office</b>	40 Wolfe Tone Street Sligo
<b>Business Address</b>	40 Wolfe Tone Street Sligo F91 R231
<b>Auditors</b>	Mulhern Leonard & Associates Chartered Accountants and Statutory Audit Firm Mail Coach House 15/16 Mail Coach Road Sligo
<b>Bankers</b>	AIB Stephen St Sligo  AIB St Helens 1 Undershaft London United Kingdom

# Kids Own Publishing Partnership CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

### Principal Activity and Review of the Business

The principal activity of the company is the production and promotion of publishing by and with children for distribution to a wider audience. The company is primarily focused on supporting the engagement that occurs between artists and children and in developing a way of working with children and young people that develops their own individual creative expression through the creative process.

The company is a charity and is regulated by the Charity Regulator.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €3,534 (2023 - €5,333).

At the end of the financial year, the company has assets of €339,033 (2023 - €254,713) and liabilities of €295,355 (2023 - €214,569). The net assets of the company have increased by €3,534.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Carmel Brennan (Resigned 13 May 2024)  
Michael Kirby  
Naomi Feely  
Liz Coman  
Thomas Flavin

The secretaries who served during the financial year were:

Emma Kavanagh (Appointed 18 February 2025)  
Ciara Gallagher (Resigned 18 February 2025)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. There are medium-term and long-term plans for future projects and, although funding for these is not yet secured, possible funding streams have been identified for many of them.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Mulhern Leonard & Associates, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# Kids Own Publishing Partnership CLG DIRECTORS' REPORT

for the financial year ended 31 December 2024

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 40 Wolfe Tone Street, Sligo.

Signed on behalf of the board



Naomi Feely  
Director

20 August 2025



Michael Kirby  
Director

20 August 2025

# Kids Own Publishing Partnership CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Naomi Feely  
Director

20 August 2025



Michael Kirby  
Director

20 August 2025

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kids Own Publishing Partnership CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Kids Own Publishing Partnership CLG ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kids Own Publishing Partnership CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Sean Mulhern FCA**  
for and on behalf of  
**MULHERN LEONARD & ASSOCIATES**  
Chartered Accountants and Statutory Audit Firm  
Mail Coach House  
15/16 Mail Coach Road  
Sligo

**20 August 2025**


**Kids Own Publishing Partnership CLG**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income		458,493	398,898
Expenditure		(455,004)	(393,575)
Surplus before interest		3,489	5,323
Interest receivable and similar income		45	10
Surplus for the financial year		3,534	5,333
Total comprehensive income		3,534	5,333

Approved by the board on 20 August 2025 and signed on its behalf by:

  
Naomi Feely  
Director

  
Michael Kirby  
Director

# Kids Own Publishing Partnership CLG

## BALANCE SHEET

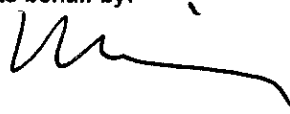
as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	7	2,511	867
<b>Current Assets</b>			
Debtors	8	18,793	12,213
Cash and cash equivalents		317,729	241,633
		336,522	253,846
<b>Creditors: amounts falling due within one year</b>	9	(295,022)	(214,569)
<b>Net Current Assets</b>		41,500	39,277
<b>Total Assets less Current Liabilities</b>		44,011	40,144
amounts falling due after more than one year	10	(333)	-
<b>Net Assets:</b>		43,678	40,144
<b>Reserves</b>			
Capital reserves and funds	13	23,772	20,772
Income and expenditure account		19,906	19,372
<b>Equity attributable to owners of the company</b>		43,678	40,144

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 20 August 2025 and signed on its behalf by:

  
Naomi Feely  
Director

  
Michael Kirby  
Director

**Kids Own Publishing Partnership CLG**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2024

	<b>Retained surplus</b>	<b>Special reserve</b>	<b>Total</b>
	€	€	€
<b>At 1 January 2023</b>	17,039	17,772	34,811
Surplus for the financial year	5,333	-	5,333
Other movements in equity attributable to owners	(3,000)	3,000	-
<b>At 31 December 2023</b>	19,372	20,772	40,144
Surplus for the financial year	3,534	-	3,534
Other movements in equity attributable to owners	(3,000)	3,000	-
<b>At 31 December 2024</b>	<b>19,906</b>	<b>23,772</b>	<b>43,678</b>

# Kids Own Publishing Partnership CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Kids Own Publishing Partnership CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 508465. The registered office of the company is 40 Wolfe Tone Street, Sligo. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises of the total value of grant funding from the various bodies and other income received in respect of the accounting year.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 33.3% Straight line
Fixtures, fittings and equipment	- 33.3% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are stated at cost.

#### Taxation

The company is exempt from Corporation Tax on income under Section 207 of the Taxes Consolidation Act 1997.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its significant accounting judgements:

#### Going Concern

The directors consider it appropriate to prepare the accounts on a going concern basis.

Funding from the Arts in Education Portal and all related activities are secure until 2025. The company is in a stable position financially for 2024. The majority of grant funding required to carry out the activities of the organisation have been guaranteed for 2024. Other grant funding has not yet been guaranteed for 2025. Grant funding has to be applied on a project by project basis, the directors and management have the expertise in fundraising and have kept the company solvent through this model and maintained reserves. The company has sufficient reserves to continue in existence for the foreseeable future and will continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Impairment of Debtors

The company has trade debtors amounting to €14,425 at 31 December 2024 (€1,466 at 31 December 2023). The directors are of the view that an adequate allowance has been made to reflect the possibility of debtors not being recovered in full.

### 4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, the directors use our auditors to assist with the preparation of the financial statements.

### 5. Operating surplus

	2024	2023
	€	€
<b>Operating surplus is stated after charging/(crediting):</b>		
Depreciation of tangible assets	2,122	2,275
(Surplus)/deficit on foreign currencies	(153)	69
Amortisation of Government grants	(167)	-
	<u>          </u>	<u>          </u>

### 6. Employees

The average monthly number of employees, including the creative director, during the financial year was 6, (2023 - 4).

	2024	2023
	Number	Number
Manager	1	1
Project Workers	5	3
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
<b>Cost</b>			
At 1 January 2024	88,854	27,834	116,688
Additions	2,696	1,070	3,766
At 31 December 2024	91,550	28,904	120,454
<b>Depreciation</b>			
At 1 January 2024	87,987	27,834	115,821
Charge for the financial year	1,765	357	2,122
At 31 December 2024	89,752	28,191	117,943
<b>Net book value</b>			
At 31 December 2024	1,798	713	2,511
At 31 December 2023	867	-	867

### 8. Debtors

	2024	2023
	€	€
Trade debtors	14,425	1,466
Other debtors	750	515
Prepayments	2,262	2,259
Accrued income	1,356	7,973
	18,793	12,213

### 9. Creditors

#### Amounts falling due within one year

	2024	2023
	€	€
Amounts owed to credit institutions	1,310	713
Trade creditors	13,578	15,908
Taxation	7,337	6,416
Other creditors	10,975	375
Accruals	11,018	11,902
Deferred Income	250,804	179,255
	295,022	214,569

The deferred income relates to revenue grants not spent during the year of €250,804 (2023- €179,255).

### 10. Creditors

#### Amounts falling due after more than one year

	2024	2023
	€	€
Government grants	333	-

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 11. State Funding

<b>Agency</b>	<b>Arts Council</b>
Government Department	Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs
Grant Programme	Strategic Funding
Purpose of the Grant	Strategic funding for core costs and defined activities
Term	12 months
Deferred Grant 1st January 2024	€49,000
Amount of grant awarded in 2024	€140,000
Cash received in period	€128,500
Recognised as income in 2024	€140,000
Deferred Grant 31st December 2024	€37,500
Restriction on use	Unrestricted
<b>Agency</b>	<b>Arts Council</b>
Government Department	The Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs
Grant Programme	Early Years Pilot
Purpose of the Grant	Support for Arts and early learning
Term	12 months
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€34,400
Cash received in period	€31,520
Recognised as income in 2024	€11,864
Deferred Grant 31st December 2024	€19,656
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Arts Council</b>
Government Department	Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs
Grant Programme	Capacity Building Scheme
Purpose of the Grant	Capacity Building
Term	12 months
Deferred Grant 1st January 2024	€16,000
Amount of grant awarded in 2024	Nil
Cash received in period	Nil
Recognised as income in 2024	€16,098
Accrued Grant 31st December 2024	€98
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Youth Work Ireland North Connaught</b>
Government Department	Sligo County Council
Grant Programme	2023 dormant account funds
Purpose of Grant	Engagement & Co-creation (LGBTQI youth) SMILY
Term	12 months
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€4,136
Cash received in period	€4,136
Recognised as income in 2024	€4,136
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>World Children's Day Event 2024</b>
Government Department	Sligo County Council
Grant Programme	Venues and Organisations grant
Purpose of the Grant	World Children's Day creative workshop
Term	Once off funding
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€1,000
Cash received in period	€1,000
Recognised as income in 2024	€1,000
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>PDST Technology</b>
Government Department	Department of Education and Skills
Purpose of the Grant	Delivery of Portal National Day (Conference)
Term	12 months
Deferred Grant 1st January 2024	€3,753
Amount of grant awarded in 2024	€36,000
Cash received in period	€36,000
Recognised as income in 2024	€39,753
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>PDST Technology</b>
Government Department	Department of Education and Skills
Purpose of the Grant	Commission content of AIE Portal
Term	12 months
Deferred Grant 1st January 2024	€7,489
Amount of grant awarded 2024	€32,150
Cash received in period	€32,150
Recognised as income in 2024	€36,665
Deferred Grant 31st December 2024	€2,974
Restriction of use	Restricted to activities outlined in grant application/ project proposal

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

<b>Agency</b>	<b>PDST Technology</b>
Government Department	Department of Education and Skills
Grant Programme	Portal Management Tender
Purpose of the Grant	Ongoing management of AIE Portal
Term	3 year fund
Deferred Grant 1st January 2024	Nil
Amount of grant awarded 2024	€33,000
Cash received in period	€33,000
Recognised as income in 2024	€33,000
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Community Foundation</b>
Grant Programme	Toy Show Appeal Funding
Purpose of Grant	Creative arts programme for children who have experienced having a parent in prison
Term	Once off
Deferred Grant 1st January 2024	€17,988
Amount of Grant Awarded 2024	Nil
Cash received in period	Nil
Recognised as income in 2024	€9,647
Deferred Grant 31st December 2024	€8,341
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Creative Ireland</b>
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Creative Sligo
Purpose of Grant	Cranmore Project
Term	Once Off
Accrued grant 1st January 2024	€75
Amount of grant awarded 2024	Nil
Cash received in period	€39,272
Recognised as income in 2024	€39,071
Deferred Grant 31st December 2024	€126
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Ombudsman for Children</b>
Purpose of the grant	Collaborative book project on children's rights and the Office of the Ombudsman
Term	Once off funding
Deferred Grant 1st January 2024	Nil
Amount of grant awarded 2024	€35,110
Cash received in period	€17,555
Recognised as income in 2024	€3,436
Deferred Grant 31st December 2024	€14,119
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Dublin City Council</b>
Government Department	Department of Housing Planning and Local Government
Grant Programme	Community Grant Award 2024
Purpose of the grant	Collaborative book project with Aoibhneas Domestic Abuse Refugee
Term	Once off funding
Deferred Grant 1st January 2024	Nil
Amount of grant awarded 2024	€17,000
Cash received in period	€17,000
Recognised as income in 2024	Nil
Deferred Grant 31st December 2024	€17,000
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>St Stephens Green Trust Ltd</b>
Grant Programme	Family Matters Grant Programme
Purpose of the Grant	Engagement & Co-creation (project with Down Syndrome Ireland)
Term	Once off funding
Deferred Grant 1st January 2024	Nil
Amount of grant awarded 2024	€7,000
Cash received in period	€7,000
Recognised as income in 2024	Nil
Deferred Grant 31st December 2024	€7,000
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Community Foundation</b>
Grant Programme	We Can Play
Purpose of the Grant	Project with early years Traveller children and families
Term	Once off funding
Deferred Grant 1st January 2024	€23,554
Amount of grant awarded in 2024	Nil
Cash received in period	Nil
Recognised as income in 2024	€8,636
Deferred Grant 31st December 2024	€14,918
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Tralee Education Centre</b>
Government Department	Department of Education and Skills
Term	Once off funding
Deferred Grant 1st January 2024	€4,816
Amount of grant awarded in 2024	Nil
Cash received in period	Nil
Recognised as income in 2024	€4,816
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>HSE and National Lottery</b>
Government Department	Department of Health
Grant Programme	HSE National Lottery Grant Scheme
Purpose of the Grant	Artist residency with St Josephs School Sligo
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded 2024	€9,480
Cash received in period	€9,480
Recognised as income in 2024	€7,943
Deferred Grant 31st December 2024	€1,537
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Tralee Education Centre</b>
Government Department	Department of Education and Skills
Purpose of the Grant	Collaboration and Documentation projects
Term	Once off funding
Deferred Grant 1st January 2024	€29,900
Amount of grant awarded in 2024	€27,600
Cash received in period	€27,600
Recognised as income in 2024	€13,464
Deferred Grant 31st December 2024	€44,036
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Special Commission</b>
Commission Programme	Scoil Iosa Book Project
Purpose of the Commission	Support school publication
Term	Once off funding
Deferred Commission 1st January 2024	€6,000
Amount of Commission awarded 2024	€3,000
Cash received in period	€3,000
Recognised as income in 2024	€3,942
Deferred Commission 31st December 2024	€5,058
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>The Community Foundation for Ireland &amp; RTE Toy Show Appeal</b>
Grant Programme	Toy Show Appeal Funding
Purpose of the Grant	Collaborative book project with St Josephs Special Education School Sligo
Term	Once off funding
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€18,000
Cash received in period	€18,000
Recognised as income in 2024	€634
Deferred Grant 31st December 2024	€17,366
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Katherine Howard Foundation</b>
Grant Programme	Children's Promise Fund
Purpose of Grant	KHF CP Grant 2024 CP 24 OY
Term	Once off funding
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€15,000
Cash received in period	€15,000
Recognised as income in 2024	€90
Deferred Grant 31st December 2024	€14,910
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>TUS Athlone Access Office</b>
Purpose of Grant	Collaborative book project with Whidden Network students
Term	Once off funding
Deferred Grant 1st January 2024	Nil
Amount of Grant awarded in 2024	€12,550
Cash received in period	Nil
Recognised as income in 2024	€2,950
Deferred Grant 31st December 2024	€3,325
Restriction of use	Restricted to activities outlined in commission application/ project proposal
<b>Agency</b>	<b>Department of Employment Affairs and Social Protection</b>
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	MIS1 UN International Day for the Eradication of Poverty
Purpose of Grant	Engagement and co-creation (Sligo Youth)
Term	Once off funding
Deferred Grant 1st January 2024	€300
Amount of grant awarded in 2024	Nil
Cash received in period	Nil
Recognised as income in 2024	€300
Deferred Grant 31st December 2024	Nil
Restriction of Use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Tusla Education Support Service (TESS)</b>
Grant Programme	Traveller and Roma Project
Purpose of Grant	Project contribution towards collaborative book project with Traveller and Roma children
Term	Once off funding
Deferred Grant 1st January 2024	€9,007
Amount of grant awarded in 2023	Nil
Cash received in period	Nil
Recognised as income in 2024	€9,007
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>National Lottery Funding</b>
Grant Programme	Category Award
Purpose of Grant	Good causes award
Term	Once off
Deferred Grant 1st January 2024	€9,955
Amount of grant awarded in 2024	Nil
Cash received in period	Nil
Recognised as income in 2024	Nil
Deferred Grant 31st December 2024	€9,955
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Ecclesiastical Movement for Good</b>
Grant Programme	Movement for Good
Purpose of Grant	Engagement with young people at St Cecilia's Special School
Term	Once off
Deferred Grant 1st January 2024	€500
Amount of grant awarded in 2024	Nil
Cash received in period	Nil
Recognised as income in 2024	€500
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Ecclesiastical Movement for Good</b>
Grant Programme	Movement for Good
Purpose of the Grant	Ukrainian book project Movement for Good
Term	12 months
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€18,901
Cash received in period	€18,901
Recognised as income in 2024	€10,437
Deferred Grant 31st December 2024	€8,464
Restriction of use	Restricted to activities outlined in grant application/project proposal

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Epic</b>
Purpose of the Grant	Collaborative book project with EPIC
Term	Once off
Accrued Grant 1st January 2024	€6,905
Amount of grant awarded in 2024	Nil
Cash received in period	€14,400
Recognised as income in 2024	€4,500
Deferred Grant 31st December 2024	€2,995
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Mayo County Council</b>
Government Department	Department of Housing Planning and Local Government
Grant Programme	Cruinniu Na Nog Shared Island
Purpose of the Grant	Cruinniu Na Nog Shared Island project
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€19,700
Cash received in the period	€19,700
Recognised as income in 2024	€8,628
Deferred Grant 31st December 2024	€11,072
Restriction of use	Restricted to activities outlined in grant application/project proposal
<b>Agency</b>	<b>Respond Housing</b>
Grant Programme	Project Award 2024
Purpose of the Grant	Collaborative book project with Respond Housing
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€24,220
Cash received in the period	€19,376
Recognised as income in 2024	€13,424
Deferred Grant 31st December 2024	€5,952
Restriction of use	Restricted to activities outlined in grant application/ project proposal

## Kids Own Publishing Partnership CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Sligo Leader</b>
Grant Programme	IPAS Sligo Leitrim Project
Purpose of the Grant	Collaborative book project with children living in IPAS in Co Sligo
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€5,205
Cash received in the period	€5,205
Recognised as income in 2024	€5,205
Deferred Grant 31st December 2024	Nil
Restriction of Use	Restricted to activities outlined in grant application/project proposal
<b>Agency</b>	<b>Tusla Prevention Partnership and Family Support</b>
Grant Programme	IPAS Sligo Leitrim Project
Purpose of the Grant	Collaborative book project with children living in IPAS in Co Sligo
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€4,500
Cash received in the period	Nil
Recognised as income in 2024	€1,259
Deferred Grant 31st December 2024	€3,241
Restriction of use	Restricted to activities outlined in grant application/project proposal
<b>Agency</b>	<b>Sligo County Council</b>
Grant Programme	Creative Sligo
Purpose of the Grant	Collaborative project with Sligo Children's Community Garden
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€3,850
Cash received in the period	€3,850
Recognised as income in 2024	€3,850
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>FE McWilliam Gallery</b>
Grant Programme	TADA! Exhibition
Purpose of the Grant	Kids Own archival exhibition
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in period	€4,388
Cash received in period	€4,388
Recognised as income in 2024	€4,388
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal
<b>Agency</b>	<b>Roe Valley Arts Centre</b>
Purpose of the Grant	Kids Own Archival Exhibition
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€3,000
Cash received in period	€3,000
Recognised as income in 2024	€3,000
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal
<b>Agency</b>	<b>Hawks Well</b>
Grant Programme	Culture Night Performance
Purpose of the Grant	Culture Night Event
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€300
Cash received in the period	€300
Recognised as income in 2024	€300
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Blue Raincoat</b>
Grant Programme	Tread Softly Festival
Purpose of the Grant	Kids Own workshops during Tread Softly Festival
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€2,700
Cash received in the period	€2,700
Recognised as income in 2024	€2,700
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal
<b>Agency</b>	<b>Children's Books Ireland</b>
Grant Programme	Inis Magazine Article
Purpose of the Grant	Inis Magazine Article
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€300
Cash received in the period	€300
Recognised as income in 2024	€300
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
<b>Agency</b>	<b>Department of Taoiseach</b>
Grant Programme	CPW Summit
Purpose of the Grant	Kids Own participation in CPW Summit
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€1,215
Cash received in period	€1,215
Recognised as income in 2024	€1,215
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal

## Kids Own Publishing Partnership CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

<b>Agency</b>	<b>Sligo South Donegal Children's Disability Network Team</b>
Purpose of the Grant	Production and display of Kids' Own artwork from St Cecilia's School in Nazareth House
Term	Once off
Deferred Grant 1st January 2024	Nil
Amount of grant awarded in 2024	€2,435
Cash received in period	€1,948
Recognised as income in 2024	€2,435
Deferred Grant 31st December 2024	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal

### 12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 13. Reserves

#### Special Reserve

The company adopted an operating reserve policy in 2019 to provide an internal source of funds for situations such as an increase in expenses, unbudgeted expenses, necessary capital spend or unanticipated loss in funding. In 2024 the company added a further €3,000 to this fund, bringing it to a total of €23,772.

### 14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2024.

### 15. Contingent liabilities

Kids' Own Publishing Partnership CLG has received revenue grants from government agencies. These may be repayable in certain circumstances.

### 16. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 17. Taxation

The company is exempt from Corporation Tax under Section 207 Taxes Consolidation Act 1997. The CHY number is 20639.

### 18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 August 2025.

**KIDS OWN PUBLISHING PARTNERSHIP CLG**

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**NOT COVERED BY THE AUDITORS REPORT**

**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**

**Kids Own Publishing Partnership CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2024

	2024 €	2023 €
<b>Income</b>		
Book sales	2,733	9,802
Project funding income	280,631	224,196
Arts Council	167,962	158,000
Sponsorship/Donations	400	300
Rent receivable - other income	6,600	6,600
Amortisation of government grants	167	-
	<u>458,493</u>	<u>398,898</u>
<b>Expenditure</b>		
Materials	1,632	481
Project cost expenses	170,717	96,519
Arts Council Dissemination- direct costs	1,683	29,720
Artist fees	47,422	74,184
Wages and salaries	137,944	117,249
Social welfare costs	14,029	11,735
Staff training	2,479	5,428
Rent payable	13,200	12,000
Insurance	1,745	2,094
Light and heat	1,562	3,143
Repairs and maintenance	4,141	3,188
Printing, postage and stationery	3,876	2,427
Marketing and advertising	836	504
Telephone and internet costs	4,319	6,064
Travelling and subsistence	2,850	508
Legal and professional	369	-
Project Support	25,647	8,880
Accountancy	13,473	11,945
Bank charges	604	601
Profit/loss on exchange	(153)	69
General expenses	67	345
Subscriptions	740	506
Auditor's remuneration	3,700	3,710
Depreciation	2,122	2,275
	<u>455,004</u>	<u>393,575</u>
<b>Miscellaneous income</b>		
Bank interest	45	10
<b>Net surplus</b>	<u><u>3,534</u></u>	<u><u>5,333</u></u>