

Company Number: 508465

Kids Own Publishing Partnership CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2023

Mulhern Leonard & Associates
Chartered Accountants and Statutory Audit Firm
Mail Coach House
15/16 Mail Coach Road
Sligo

Kids Own Publishing Partnership CLG

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Kids Own Publishing Partnership CLG DIRECTORS AND OTHER INFORMATION

Directors	Carmel Brennan Michael Kirby Naomi Feely Liz Coman Thomas Flavin
Company Secretary	Ciara Gallagher
Company Number	508465
Charity Number	20082109
Registered Office	40 Wolfe Tone Street Sligo
Business Address	40 Wolfe Tone Street Sligo F91 R231
Auditors	Mulhern Leonard & Associates Chartered Accountants and Statutory Audit Firm Mail Coach House 15/16 Mail Coach Road Sligo
Bankers	AIB Stephen St Sligo
	AIB St Helens 1 Undershaft London United Kingdom

Kids Own Publishing Partnership CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

The principal activity of the company is the production and promotion of publishing by and with children for distribution to a wider audience. The company is primarily focused on supporting the engagement that occurs between artists and children and in developing a way of working with children and young people that develops their own individual creative expression through the creative process.

The company is a charity and is regulated by the Charity Regulator.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2023.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €5,333 (2022 - €4,137).

At the end of the financial year, the company has assets of €254,713 (2022 - €253,757) and liabilities of €214,569 (2022 - €218,946). The net assets of the company have increased by €5,333.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Carmel Brennan
Michael Kirby
Naomi Feely
Liz Coman
Thomas Flavin

The secretary who served throughout the financial year was Ciara Gallagher.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. There are medium-term and long-term plans for future projects and, although funding for these is not yet secured, possible funding streams have been identified for many of them.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, Mulhern Leonard & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Kids Own Publishing Partnership CLG
DIRECTORS' REPORT

for the financial year ended 31 December 2023

Accounting Records

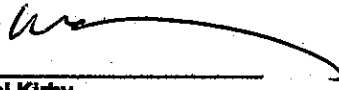
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 40 Wolfe Tone Street, Sligo.

Signed on behalf of the board



Naomi Feely
Director

21 August 2024



Michael Kirby
Director

21 August 2024

Kids Own Publishing Partnership CLG

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

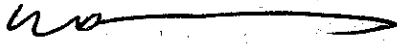
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Naomi Feely
Director

21 August 2024



Michael Kirby
Director

21 August 2024

INDEPENDENT AUDITOR'S REPORT

to the Members of Kids Own Publishing Partnership CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kids Own Publishing Partnership CLG ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kids Own Publishing Partnership CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.


Sean Mulhern FCA
for and on behalf of
MULHERN LEONARD & ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Mail Coach House
15/16 Mail Coach Road
Sligo

21 August 2024


Kids Own Publishing Partnership CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		398,898	405,979
Expenditure		(393,575)	(401,842)
Surplus before interest		<u>5,323</u>	<u>4,137</u>
Interest receivable and similar income		<u>10</u>	<u>-</u>
Surplus for the financial year		<u>5,333</u>	<u>4,137</u>
Total comprehensive income		<u><u>5,333</u></u>	<u><u>4,137</u></u>

Approved by the board on 21 August 2024 and signed on its behalf by:



Naomi Feely
Director



Michael Kirby
Director


Kids Own Publishing Partnership CLG**BALANCE SHEET**

as at 31 December 2023

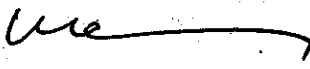
	Notes	2023 €	2022 €
Fixed Assets			
Tangible assets	7	867	3,142
Current Assets			
Debtors	8	12,213	16,848
Cash and cash equivalents		241,633	233,767
		<u>253,846</u>	<u>250,615</u>
Creditors: amounts falling due within one year	9	(214,569)	(218,946)
Net Current Assets		39,277	31,669
Total Assets less Current Liabilities		40,144	34,811
Reserves			
Capital reserves and funds	12	20,772	17,772
Income and expenditure account		19,372	17,039
Equity attributable to owners of the company		40,144	34,811

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 21 August 2024 and signed on its behalf by:



Naomi Feely
Director



Michael Kirby
Director

Kids Own Publishing Partnership CLG
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2023

	Retained surplus	Special reserve	Total
	€	€	€
At 1 January 2022	12,902	17,772	30,674
Surplus for the financial year	4,137	-	4,137
At 31 December 2022	17,039	17,772	34,811
Surplus for the financial year	5,333	-	5,333
Other movements in equity attributable to owners	(3,000)	3,000	-
At 31 December 2023	19,372	20,772	40,144

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Kids Own Publishing Partnership CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 508465. The registered office of the company is 40 Wolfe Tone Street, Sligo. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises of the total value of grant funding from the various bodies and other income received in respect of the accounting year.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	33.3% Straight line
Fixtures, fittings and equipment	-	33.3% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are stated at cost.

Taxation

The company is exempt from Corporation Tax on income under Section 207 of the Taxes Consolidation Act 1997.

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting assumptions below to be its significant accounting judgements:

Going Concern

The directors consider it appropriate to prepare the accounts on a going concern basis.

Funding from the Arts in Education Portal and all related activities are secure until 2024. The company is in a stable position financially for 2023. The majority of grant funding required to carry out the activities of the organisation have been guaranteed for 2023. Other grant funding has not yet been guaranteed for 2024. Grant funding has to be applied on a project by project basis, the directors and management have the expertise in fundraising and have kept the company solvent through this model and maintained reserves. The company has sufficient reserves to continue in existence for the foreseeable future and will continue to adopt the going concern basis of accounting in preparing the financial statements.

Impairment of Debtors

The company has trade debtors amounting to €1,466 at 31 December 2023 (€12,637 at 31 December 2022). The directors are of the view that an adequate allowance has been made to reflect the possibility of debtors not being recovered in full.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, the directors use our auditors to assist with the preparation of the financial statements.

5. Operating surplus	2023	2022
	€	€
Operating surplus is stated after charging/(crediting):		
Depreciation of tangible assets	2,275	2,333
Deficit/(surplus) on foreign currencies	69	(50)
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including the creative director, during the financial year was 4, (2022 - 4).

	2023	2022
	Number	Number
Manager	1	1
Project Workers	3	3
	<u> </u>	<u> </u>
	4	4
	<u> </u>	<u> </u>

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 January 2023	88,854	27,834	116,688
At 31 December 2023	88,854	27,834	116,688
Depreciation			
At 1 January 2023	85,712	27,834	113,546
Charge for the financial year	2,275	-	2,275
At 31 December 2023	87,987	27,834	115,821
Net book value			
At 31 December 2023	867	-	867
At 31 December 2022	3,142	-	3,142

8. Debtors

	2023	2022
	€	€
Trade debtors	1,466	12,637
Other debtors	515	250
Prepayments	2,259	3,032
Accrued income	7,973	929
	12,213	16,848

9. Creditors

	2023	2022
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	713	599
Trade creditors	15,908	10,434
Taxation	6,416	6,466
Other creditors	375	375
Accruals	11,902	6,544
Deferred Income	179,255	194,528
	214,569	218,946

The deferred income relates to revenue grants not spent during the year of €179,255 (2022- €194,528).

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

10. State Funding

Agency	Arts Council
Government Department	Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs
Grant Programme	Strategic Funding
Purpose of the Grant	Strategic funding for core costs and defined activities
Term	12 months
Deferred Grant 1st January 2023	€42,000
Amount of grant awarded in 2023	€140,000
Cash received in period	€147,000 (Awarded €140,000 for 2023 plus €49,000 received for 2024, less €42,000 received in advance in 2022 for 2023)
Recognised as income in 2023	€140,000
Deferred Grant 31st December 2023	€49,000
Restriction on use	Unrestricted
Agency	Arts Council
Government Department	The Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs
Grant Programme	Early Years Pilot
Purpose of the Grant	Support for Arts and early learning
Term	12 months
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€20,000
Cash received in period	€16,000 (€4,000 to be drawn down in 2024 on completion of the project)
Recognised as income in 2023	€16,000
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Arts Council
Government Department	Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs
Grant Programme	Energy Support Scheme
Purpose of the Grant	Funding towards rising energy costs
Term	12 months
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€2,000
Cash received in period	€2,000
Recognised as income in 2023	€2,000
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	Arts Council
Government Department	The Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs
Grant Programme	Capacity Building Scheme
Purpose of Grant	Capacity Building
Term	12 months
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€20,000
Cash received in period	€16,000
Recognised as income in 2023	Nil
Deferred Grant 31st December 2023	€16,000 (The additional €4,000 to be drawn down on completion of the project)
Restriction of use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Galway County Childcare Committee
Government Department	Department of Children, Equality, Disability, Integration and Youth
Grant Programme	Early childhood arts event
Purpose of the Grant	Payment of artists expenses for arts event
Term	Once off funding
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€2,117
Cash received in period	€2,117
Recognised as income in 2023	€2,117
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	PDST Technology
Government Department	Department of Education and Skills
Purpose of the Grant	Delivery of Portal National Day (Conference)
Term	12 months
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€35,600
Cash received in period	€35,600
Recognised as income in 2023	€31,847
Deferred Grant 31st December 2023	€3,753
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	PDST Technology
Government Department	Department of Education and Skills
Purpose of the Grant	Commission content of AIE Portal
Term	12 months
Deferred Grant 1st January 2023	€9,751
Amount of grant awarded 2023	€28,700
Cash received in period	€28,700
Recognised as income in 2023	€30,962
Deferred Grant 31st December 2023	€7,489
Restriction of use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	PDST Technology
Government Department	Department of Education and Skills
Grant Programme	Portal Management Tender
Purpose of the Grant	Ongoing management of AIE Portal
Term	3 year fund
Deferred Grant 1st January 2023	Nil
Amount of grant awarded 2023	€27,083
Cash received in period	€27,083
Recognised as income in 2023	€27,083
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	Community Foundation
Grant Programme	Toy Show Appeal Funding
Purpose of Grant	Creative arts programme for children who have experienced having a parent in prison
Term	Once off
Deferred Grant 1st January 2023	Nil
Amount of Grant Awarded 2023	€18,000
Cash received in period	€18,000
Recognised as income in 2023	€12
Deferred Grant 31st December 2023	€17,988
Restriction of use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Creative Ireland
Government Department	Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media
Grant Programme	Creative Sligo
Purpose of Grant	Cranmore Project
Term	Once Off
Deferred grant 1st January 2023	Nil
Amount of grant awarded 2023	€50,000
Cash received in period	€10,728
Recognised as income in 2023	€10,803
Accrued income at 31.12.2023	€75
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Further Information	The remaining €39,272, once spent and approved by Creative Ireland, will be drawn down in 2024
Agency	Department of Foreign Affairs
Government Department	Department of Foreign Affairs
Grant Programme	Reconciliation fund
Purpose of the grant	Engagement and co-creation with children (cross border young writers)
Term	Once off funding
Deferred Grant 1st January 2023	€7,925
Amount of grant awarded 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	€7,925
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Community Foundation
Grant Programme	RTE Toy Show Appeal
Purpose of the grant	Project contribution towards collaborative book project with Traveller and Roma children
Term	Once off funding
Deferred Grant 1st January 2023	€12,490
Amount of grant awarded 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	€12,490
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	Community Foundation and Bank of Ireland
Grant Programme	Begin Together
Purpose of the Grant	Engagement & Co-creation (project with Down Syndrome Ireland)
Term	Once off funding
Deferred Grant 1st January 2023	€756
Amount of grant awarded 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	€756
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	Community Foundation
Grant Programme	We Can Play
Purpose of the Grant	Project with early years Traveller children and families
Term	Once off funding
Deferred Grant 1st January 2023	€71,863
Amount of grant awarded in 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	€48,309
Deferred Grant 31st December 2023	€23,554
Restriction of use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Tralee Education Centre
Government Department	Department of Education and Skills
Term	Once off funding
Deferred Grant 1st January 2023	€12,691
Amount of grant awarded in 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	€7,875
Deferred Grant 31st December 2023	€4,816
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	HSE Foster Care Resource Service
Government Department	Department of Health
Grant Programme	Children Who Foster book project
Purpose of the Grant	Book project with children of foster families
Term	Once off
Accrued Grant 1st January 2023	€929
Amount of grant awarded 2023	€639
Cash received in period	€4,639
Recognised as income in 2023	€3,710
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Further Information	A total of €8,000 was awarded in 2022; Kids Own received payments of €4,000 in 2022 and 2023, plus an additional figure of €639 in 2023, bringing the total grant awarded for the project to €8,639 over 2022 and 2023.

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Tralee Education Centre
Government Department	Department of Education and Skills
Purpose of the Grant	Collaboration and Documentation projects
Term	Once off funding
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€29,900
Cash received in period	€29,900
Recognised as income in 2023	Nil
Deferred Grant 31st December 2023	€29,900
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	Special Commission
Commission Programme	Scoil Iosa Book Project
Purpose of the Commission	Support school publication
Term	Once off funding
Deferred Commission 1st January 2023	Nil
Amount of Commission awarded 2023	€6,000
Cash received in period	€6,000
Recognised as income in 2023	Nil
Deferred Commission 31st December 2023	€6,000
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	ATU Early Years
Grant Programme	Inclusive Practice 1: Intercultural Learning
Purpose of the Grant	Creative sessions with visual artist focusing on early years children
Term	Once off funding
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€1,250
Cash received in period	€1,250
Recognised as income in 2023	€1,250
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Sligo County Council
Government Department	Department of Housing Planning and Local Government
Grant Programme	Arts Grant Scheme
Purpose of Grant	World Children's Day family workshop
Term	Once off funding
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€1,000
Cash received in period	€1,000
Recognised as income in 2023	€1,000
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	Sligo County Council
Purpose of Grant	Cruinniu na nOg
Term	Once off funding
Deferred Grant 1st January 2023	Nil
Amount of Grant awarded in 2023	€300
Cash received in period	€300
Recognised as income in 2023	€300
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in commission application/ project proposal
Agency	Department of Employment Affairs and Social Protection
Government Department	Department of Employment Affairs and Social Protection
Grant Programme	MIS1 UN International Day for the Eradication of Poverty
Purpose of Grant	Engagement and co-creation (Sligo Youth)
Term	Once off funding
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€3,000
Cash received in period	€3,000
Recognised as income in 2023	€2,700
Deferred Grant 31st December 2023	€300
Restriction of Use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Tusla Education Support Service (TESS)
Grant Programme	Traveller and Roma Project
Purpose of Grant	Project contribution towards collaborative book project with Traveller and Roma children
Term	Once off funding
Deferred Grant 1st January 2023	€10,000
Amount of grant awarded in 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	€993
Deferred Grant 31st December 2023	€9,007
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	National Lottery Funding
Grant Programme	Category Award
Purpose of Grant	Good causes award
Term	Once off
Deferred Grant 1st January 2023	€9,955
Amount of grant awarded in 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	Nil
Deferred Grant 31st December 2023	€9,955
Restriction of use	Restricted to activities outlined in grant application/ project proposal
Agency	Ecclesiastical Movement for Good
Grant Programme	Movement for Good
Purpose of Grant	Engagement with young people at St Cecilia's Special School
Term	Once off
Deferred Grant 1st January 2023	€7,853
Amount of grant awarded in 2023	Nil
Cash received in period	€300
Recognised as income in 2023	€7,653
Deferred Grant 31st December 2023	500
Restriction of use	Restricted to activities outlined in grant application/ project proposal

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Agency	Youth Work Ireland North Connaught
Government Department	Department of Arts, Heritage, Regional, Rural and Gaeltacht
Grant Programme	To support the continuous professional development of service providers working with LGBTQI+ young people
Purpose of the Grant	Engagement and Co-creation (LGBTQI+ youth)
Term	12 months
Deferred Grant 1st January 2023	Nil
Amount of grant awarded in 2023	€9,506
Cash received in period	€9,506
Recognised as income in 2023	€9,506
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/project proposal
Agency	The Ireland Funds
Grant Programme	The American Ireland Fund
Purpose of the Grant	Creative engagement with students at St Cecilla's School Sligo
Term	Once off
Deferred Grant 1st January 2023	€10,000
Amount of grant awarded in 2023	Nil
Cash received in period	Nil
Recognised as income in 2023	€10,000
Deferred Grant 31st December 2023	Nil
Restriction of use	Restricted to activities outlined in grant application/ project proposal

11. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

12. Reserves

Special Reserve

The company adopted an operating reserve policy in 2019 to provide an internal source of funds for situations such as an increase in expenses, unbudgeted expenses, necessary capital spend or unanticipated loss in funding. In 2023 the company added a further €3,000 to this fund, bringing it to a total of €20,772.

Kids Own Publishing Partnership CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

14. Contingent liabilities

Kids' Own Publishing Partnership CLG has received revenue grants from government agencies. These may be repayable in certain circumstances.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Taxation

The company is exempt from Corporation Tax under Section 207 Taxes Consolidation Act 1997. The CHY number is 20639.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 August 2024.

KIDS OWN PUBLISHING PARTNERSHIP CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Kids Own Publishing Partnership CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
Book sales	9,802	5,504
Project funding income	224,196	251,943
Arts Council	158,000	120,000
Arts Council- Capacity	-	8,455
Arts Council - Northern Ireland	-	12,162
Sponsorship/Donations	300	-
Arts Council Youth Consultation	-	1,915
Rent receivable - other income	6,600	6,000
	<u>398,898</u>	<u>405,979</u>
Expenditure		
Materials	481	1,676
Project cost expenses	96,519	138,868
Arts Council Dissemination- direct costs	29,720	30,907
Artist fees	74,184	53,187
Wages and salaries	117,249	102,920
Social welfare costs	11,735	10,322
Staff training	5,428	2,265
Rent payable	12,000	12,000
Insurance	2,094	1,648
Light and heat	3,143	2,456
Repairs and maintenance	3,188	1,685
Printing, postage and stationery	2,427	2,974
Marketing and advertising	504	2,937
Telephone and internet costs	6,064	4,930
Travelling and subsistence	508	524
Project Support	8,880	13,162
Accountancy	11,945	10,965
Bank charges	601	770
Profit/loss on exchange	69	(50)
General expenses	345	1,068
Subscriptions	506	585
Auditor's remuneration	3,710	3,710
Depreciation	2,275	2,333
	<u>393,575</u>	<u>401,842</u>
Miscellaneous income		
Bank interest	10	-
	<u>5,333</u>	<u>4,137</u>
Net surplus	<u>5,333</u>	<u>4,137</u>