

Company Number: 508465

**Kids Own Publishing Partnership CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2022**

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**Kids Own Publishing Partnership CLG**  
**DIRECTORS AND OTHER INFORMATION**

|                          |  |
|--------------------------|--|
| <b>Directors</b>         | Jennifer Hennessy (Retired 26 August 2022)<br>Carmel Brennan<br>Michael Kirby<br>Naomi Feely<br>Liz Coman<br>Thomas Flavin (Appointed 21 September 2022) |
| <b>Company Secretary</b> | Ciara Gallagher (Appointed 21 September 2022)<br>Joanna Holmwood (Retired 21 September 2022)   |
| <b>Company Number</b>    | 508465   |
| <b>Charity Number</b>    | 20082109   |
| <b>Registered Office</b> | 40 Wolfe Tone Street<br>Sligo  |
| <b>Business Address</b>  | 40 Wolfe Tone Street<br>Sligo<br>F91 R231  |
| <b>Auditors</b>          | Mulhern Leonard & Associates<br>Chartered Accountants and Statutory Audit Firm<br>Mail Coach House<br>15/16 Mail Coach Road<br>Sligo                     |
| <b>Bankers</b>           | AIB<br>Stephen St<br>Sligo<br><br>AIB<br>St Helens<br>1 Undershaft<br>London<br>United Kingdom   |

# Kids Own Publishing Partnership CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

### Principal Activity and Review of the Business

The principal activity of the company is the production and promotion of publishing by and with children for distribution to a wider audience. The company is primarily focused on supporting the engagement that occurs between artists and children and in developing a way of working with children and young people that develops their own individual creative expression through the creative process.

The company is a charity and is regulated by the Charity Regulator.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €4,137 (2021 - €3,919).

At the end of the financial year, the company has assets of €253,757 (2021 - €238,106) and liabilities of €218,946 (2021 - €207,432). The net assets of the company have increased by €4,137.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Jennifer Hennessy (Retired 26 August 2022)  
Carmel Brennan  
Michael Kirby  
Naomi Feely  
Liz Coman  
Thomas Flavin (Appointed 21 September 2022)

The secretaries who served during the financial year were:

Ciara Gallagher (Appointed 21 September 2022)  
Joanna Holmwood (Retired 21 September 2022)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. There are medium-term and long-term plans for future projects and, although funding for these is not yet secured, possible funding streams have been identified for many of them.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Mulhern Leonard & Associates, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Kids Own Publishing Partnership CLG**  
**DIRECTORS' REPORT**

for the financial year ended 31 December 2022

**Accounting Records**

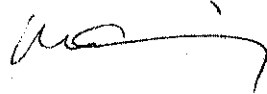
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 40 Wolfe Tone Street, Sligo.

**Signed on behalf of the board**



\_\_\_\_\_  
**Naomi Feely**  
Director

**1 September 2023**



\_\_\_\_\_  
**Michael Kirby**  
Director

**1 September 2023**

**Kids Own Publishing Partnership CLG**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.


Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

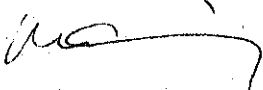
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
\_\_\_\_\_  
Naomi Feely  
Director

1 September 2023

  
\_\_\_\_\_  
Michael Kirby  
Director

1 September 2023

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kids Own Publishing Partnership CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Kids Own Publishing Partnership CLG ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Kids Own Publishing Partnership CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

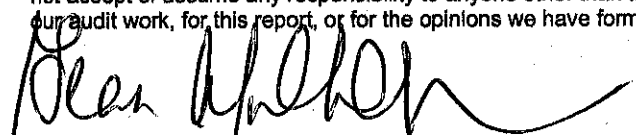
#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Sean Mulhern FCA**  
for and on behalf of  
**MULHERN LEONARD & ASSOCIATES**  
Chartered Accountants and Statutory Audit Firm  
Mail Coach House  
15/16 Mail Coach Road  
Sligo


**1 September 2023**




**Kids Own Publishing Partnership CLG**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

|  | Notes | 2022<br>€           | 2021<br>€           |
|--|-------|---------------------|---------------------|
| Income                                 |       | 405,979             | 342,243             |
| Expenditure                            |       | <u>(401,842)</u>    | <u>(338,325)</u>    |
| Surplus before interest                |       | 4,137               | 3,918               |
| Interest receivable and similar income |       | -                   | 1                   |
| Surplus for the financial year         |       | <u>4,137</u>        | <u>3,919</u>        |
| Total comprehensive income             |       | <u><u>4,137</u></u> | <u><u>3,919</u></u> |

Approved by the board on 1 September 2023 and signed on its behalf by:

  
\_\_\_\_\_  
Naomi Feely  
Director

  
\_\_\_\_\_  
Michael Kirby  
Director

**Kids Own Publishing Partnership CLG**  
**BALANCE SHEET**  
as at 31 December 2022

|   | Notes | 2022<br>€        | 2021<br>€        |
|---|-------|------------------|------------------|
| <b>Fixed Assets</b>                                   |       |                  |                  |
| Tangible assets                                       | 7     | <u>3,142</u>     | <u>2,926</u>     |
| <b>Current Assets</b>                                 |       |                  |                  |
| Debtors   | 8     | 16,848           | 22,464           |
| Cash and cash equivalents                             |       | <u>233,767</u>   | <u>212,716</u>   |
|   |       | <u>250,615</u>   | <u>235,180</u>   |
| <b>Creditors: amounts falling due within one year</b> | 9     | <u>(218,946)</u> | <u>(207,432)</u> |
| <b>Net Current Assets</b>                             |       | <u>31,669</u>    | <u>27,748</u>    |
| <b>Total Assets less Current Liabilities</b>          |       | <u>34,811</u>    | <u>30,674</u>    |
| <b>Reserves</b>                                       |       |                  |                  |
| Capital reserves and funds                            | 12    | 17,772           | 17,772           |
| Income and expenditure account                        |       | <u>17,039</u>    | <u>12,902</u>    |
| <b>Equity attributable to owners of the company</b>   |       | <u>34,811</u>    | <u>30,674</u>    |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 1 September 2023 and signed on its behalf by:

  
Naomi Feely  
Director

  
Michael Kirby  
Director

**Kids Own Publishing Partnership CLG**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 December 2022

|   | Retained<br>surplus | Special<br>reserve | Total         |
|---|---------------------|--------------------|---------------|
|   | €                   | €                  | €             |
| <b>At 1 January 2021</b>                            | 11,983              | 14,772             | 26,755        |
| Surplus for the financial year                      | 3,919               | -                  | 3,919         |
| Other movements in equity<br>attributable to owners | (3,000)             | 3,000              | -             |
| <b>At 31 December 2021</b>                          | 12,902              | 17,772             | 30,674        |
| Surplus for the financial year                      | 4,137               | -                  | 4,137         |
| <b>At 31 December 2022</b>                          | <b>17,039</b>       | <b>17,772</b>      | <b>34,811</b> |

# Kids Own Publishing Partnership CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

### 1. General information

Kids Own Publishing Partnership CLG is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 508465. The registered office of the company is 40 Wolfe Tone Street, Sligo. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Turnover comprises of the total value of grant funding from the various bodies and other income received in respect of the accounting year.

#### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                     |
|----------------------------------|---|---------------------|
| Plant and machinery              | - | 33.3% Straight line |
| Fixtures, fittings and equipment | - | 33.3% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are stated at cost.

#### Taxation

The company is exempt from Corporation Tax on Income under Section 207 of the Taxes Consolidation Act 1997.

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

**3. Significant accounting judgements and key sources of estimation uncertainty**

The directors consider the accounting assumptions below to be its significant accounting judgements:

**Going Concern**

The directors consider it appropriate to prepare the accounts on a going concern basis.

Funding from the Arts in Education Portal and all related activities are secure until 2024. The company is in a stable position financially for 2023. The majority of grant funding required to carry out the activities of the organisation have been guaranteed for 2023. Other grant funding has not yet been guaranteed for 2024. Grant funding has to be applied on a project by project basis, the directors and management have the expertise in fundraising and have kept the company solvent through this model and maintained reserves. The company has sufficient reserves to continue in existence for the foreseeable future and will continue to adopt the going concern basis of accounting in preparing the financial statements.

**Impairment of Debtors**

The company has trade debtors amounting to €12,637 at 31 December 2022 (€20,529 at 31 December 2021). The directors are of the view that an adequate allowance has been made to reflect the possibility of debtors not being recovered in full.

**4. Provisions Available for Audits of Small Entities**

In common with many other businesses of our size and nature, the directors use our auditors to assist with the preparation of the financial statements.

**5. Operating surplus**

|  | 2022         | 2021       |
|--|--------------|------------|
|  | €            | €          |
| <b>Operating surplus is stated after charging/(crediting):</b> |              |            |
| Depreciation of tangible assets                                | 2,333        | 2,409      |
| Surplus on foreign currencies                                  | (50)         | (1,428)    |
|  | <u>2,283</u> | <u>981</u> |

**6. Employees**

The average monthly number of employees, including the creative director, during the financial year was 4, (2021 - 4).

|                 | 2022     | 2021     |
|-----------------|----------|----------|
|                 | Number   | Number   |
| Project Workers | 3        | 3        |
| Manager         | 1        | 1        |
|                 | <u>4</u> | <u>4</u> |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

| 7. Tangible assets                         | Plant and<br>machinery<br>€ | Fixtures,<br>fittings and<br>equipment<br>€ | Total<br>€     |
|--|-----------------------------|---|----------------|
| <b>Cost</b>                                |                             |   |                |
| At 1 January 2022                          | 86,305                      | 27,834                                      | 114,139        |
| Additions                                  | 2,549                       | -   | 2,549          |
| At 31 December 2022                        | <u>88,854</u>               | <u>27,834</u>                               | <u>116,688</u> |
| <b>Depreciation</b>                        |                             |   |                |
| At 1 January 2022                          | 83,479                      | 27,734                                      | 111,213        |
| Charge for the financial year              | 2,233                       | 100   | 2,333          |
| At 31 December 2022                        | <u>85,712</u>               | <u>27,834</u>                               | <u>113,546</u> |
| <b>Net book value</b>                      |                             |   |                |
| At 31 December 2022                        | <u>3,142</u>                | <u>-</u>                                    | <u>3,142</u>   |
| At 31 December 2021                        | <u>2,826</u>                | <u>100</u>                                  | <u>2,926</u>   |
| <b>8. Debtors</b>                          |                             | <b>2022</b>                                 | <b>2021</b>    |
|  |                             | €   | €              |
| Trade debtors                              |                             | 12,637                                      | 20,529         |
| Other debtors                              |                             | 250   | -              |
| Prepayments                                |                             | 3,032                                       | 1,935          |
| Accrued income                             |                             | 929   | -              |
|  |                             | <u>16,848</u>                               | <u>22,464</u>  |
| <b>9. Creditors</b>                        |                             | <b>2022</b>                                 | <b>2021</b>    |
| <b>Amounts falling due within one year</b> |                             | €   | €              |
| Amounts owed to credit institutions        |                             | 599   | 1,689          |
| Trade creditors                            |                             | 10,434                                      | 17,479         |
| Taxation                                   |                             | 6,466                                       | 5,819          |
| Other creditors                            |                             | 375   | 125            |
| Accruals                                   |                             | 6,544                                       | 6,355          |
| Deferred Income                            |                             | 194,528                                     | 175,965        |
|  |                             | <u>218,946</u>                              | <u>207,432</u> |

The deferred income relates to revenue grants not spent during the year of €194,528 (2021 - €175,965).

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

**10. State Funding**

| <b>Agency</b>                     | <b>Arts Council</b>   |
|-----------------------------------|---|
| Government Department             | Department of Arts, Heritage, Regional, Rural and Gaeltacht Affairs |
| Grant Programme                   | Strategic funding   |
| Purpose of the Grant              | Strategic funding for core costs and defined activities             |
| Term                              | 12 months   |
| Deferred Grant 1st January 2022   | Nil   |
| Amount of grant awarded in 2022   | €120,000  |
| Cash received in period           | €162,000  |
| Recognised as income in 2022      | €120,000  |
| Deferred Grant 31st December 2022 | €42,000 (advance payment for 2023, made in 2022)                    |

| <b>Agency</b>                     | <b>Arts Council</b>  |
|-----------------------------------|--|
| Government Department             | The Department of Arts, Heritage, Regional, Rural and Gaeltacht          |
| Grant Programme                   | Capacity Building Support scheme   |
| Purpose of the Grant              | Support for Capacity Building Grant                                      |
| Term                              | 12 months  |
| Deferred Grant 1st January 2022   | €4,455   |
| Amount of grant awarded in 2022   | €4,000   |
| Cash received in period           | €4,000   |
| Recognised as income in 2022      | €8,455   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>Arts Council</b>  |
| Government Department             | The Department of Arts, Heritage, Regional, Rural and Gaeltacht  |
| Grant Programme                   | Arts Council Youth Consultation  |
| Purpose of the Grant              | To develop or present high-quality arts experiences with or for children                                 |
| Term                              | 12 months  |
| Deferred Grant 1st January 2022   | Nil  |
| Amount of grant awarded in 2022   | €1,915   |
| Cash received in period           | €1,915   |
| Recognised as income in 2022      | €1,915   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal                                 |
| <br>                              |  |
| <b>Agency</b>                     | <b>Youth Work Ireland North Connaught</b>  |
| Government Department             | Department of Arts, Heritage, Regional, Rural and Gaeltacht  |
| Grant Programme                   | To Support the continuous professional development of service providers working with LGBTI+ young people |
| Purpose of the Grant              | Engagement and Co-creation (LGBTQI+ youth)   |
| Term                              | 12 months  |
| Deferred Grant 1st January 2022   | €9,502   |
| Amount of grant awarded in 2022   | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €9,502   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Unrestricted   |



**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>The Ireland Funds</b>   |
| Grant Programme                   | The American Ireland Fund  |
| Purpose of Grant                  | Creative engagement with students at St Cecilia's School Sligo           |
| Term                              | Once off   |
| Deferred Grant 1st January 2022   | Nil  |
| Amount of grant awarded in 2022   | €10,000  |
| Cash received in period           | €10,000  |
| Recognised as income in 2022      | Nil  |
| Deferred Grant 31st December 2022 | €10,000  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |
| <b>Agency</b>                     | <b>ESB (Energy for Generations Fund)</b>                                 |
| Grant Programme                   | A to Z and back again  |
| Purpose of the Grant              | Engagement and co-creation (early years children and families in Sligo)  |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €1,516   |
| Amount of grant awarded in 2022   | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €1,516   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |
| <b>Agency</b>                     | <b>PDST Technology</b>   |
| Government Department             | Department of Education and Skills                                       |
| Purpose of the Grant              | Delivery of Portal National Day (Conference)                             |
| Term                              | 12 months  |
| Deferred Grant 1st January 2022   | €2,194   |
| Amount of grant awarded in 2022   | €35,005  |
| Cash received in period           | €35,005  |
| Recognised as Income in 2022      | €37,199  |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>PDST Technology</b>   |
| Government Department             | Department of Education and Skills                                       |
| Purpose of the Grant              | Commission content of AIE Portal   |
| Term                              | 12 months  |
| Deferred Grant 1st January 2022   | €9,643   |
| Amount of grant awarded 2022      | €28,100  |
| Cash received in period           | €28,100  |
| Recognised as income in 2022      | €27,992  |
| Deferred Grant 31st December 2022 | €9,751   |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>PDST Technology</b>   |
| Government Department             | Department of Education and Skills                                       |
| Grant Programme                   | Portal Management Tender   |
| Purpose of the Grant              | Ongoing management of AIE Portal   |
| Term                              | 3 year fund  |
| Deferred Grant 1st January 2022   | Nil  |
| Amount of grant awarded 2022      | €25,000  |
| Cash received in period           | €12,500  |
| Recognised as income in 2022      | €25,000  |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>PDST Technology</b>   |
| Government Department             | Department of Education and Skills   |
| Purpose of Grant                  | Portal Strategy Expansion Project Management of Website Evolution & Digital Marketing Plan |
| Term                              | Once off   |
| Deferred Grant 1st January 2022   | Nil  |
| Amount of Grant Awarded 2022      | €17,450  |
| Cash received in period           | €17,450  |
| Recognised as income in 2022      | €17,450  |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal                   |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>Home Youth Liasion Services</b>                                       |
| Government Department             | Department of Children and Youth Affairs                                 |
| Term                              | Once Off   |
| Deferred grant 1st January 2022   | €2,872   |
| Amount of grant awarded 2022      | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €2,872   |
| Deferred grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |
| <b>Agency</b>                     | <b>Department of Foreign Affairs</b>                                     |
| Government Department             | Department of Foreign Affairs  |
| Grant Programme                   | Reconciliation fund  |
| Purpose of the grant              | Engagement and co-creation with children (cross border young writers)    |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €21,233  |
| Amount of grant awarded 2022      | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €13,308  |
| Deferred Grant 31st December 2022 | €7,925   |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |
| <b>Agency</b>                     | <b>Community Foundation</b>  |
| Grant Programme                   | Toy Show Appeal  |
| Purpose of the grant              | Traveller Project  |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €43,127  |
| Amount of grant awarded 2022      | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €30,637  |
| Deferred Grant 31st December 2022 | €12,490  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

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for the financial year ended 31 December 2022

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>Community Foundation and Bank of Ireland</b>                          |
| Grant Programme                   | Begin Together   |
| Purpose of the Grant              | Engagement & Co-creation (project with Down Syndrome Ireland)            |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €5,000   |
| Amount of grant awarded 2022      | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €5,000   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |
| <b>Agency</b>                     | <b>Community Foundation</b>  |
| Grant Programme                   | We Can Play  |
| Purpose of the Grant              | Project with early years Traveller children and families                 |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | Nil  |
| Amount of grant awarded in 2022   | €74,350  |
| Cash received in period           | €74,350  |
| Recognised as income in 2022      | €2,487   |
| Deferred Grant 31st December 2022 | €71,863  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |
| <b>Agency</b>                     | <b>Tralee Education Centre</b>   |
| Government Department             | Department of Education and Skills                                       |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €32,525  |
| Amount of grant awarded in 2022   | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €19,834  |
| Deferred Grant 31st December 2022 | €12,691  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

|                                   |  |          |
|-----------------------------------|--|----------|
| <b>Agency</b>                     | <b>HSE Foster Care Resource Service</b>                                  | <b>X</b> |
| Government Department             | Department of Health   |          |
| Grant Programme                   | Children Who Foster book project   |          |
| Purpose of the Grant              | Book project with children of foster families                            |          |
| Term                              | Once off   |          |
| Deferred Grant 1st January 2022   | Nil  |          |
| Amount of grant awarded 2022      | €8,000   |          |
| Cash received in period           | €4,929   |          |
| Recognised as income in 2022      | €4,929   |          |
| Deferred Grant 31st December 2022 | Nil  |          |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |          |
| <b>Agency</b>                     | <b>Northern Ireland Arts Council</b>                                     |          |
| Government Department             | Department of Arts, Northern Ireland                                     |          |
| Grant Programme                   | ACNI Lottery Fund  |          |
| Purpose of the Grant              | Really Here  |          |
| Term                              | Once off funding   |          |
| Deferred Grant 1st January 2022   | €4,182   |          |
| Amount of grant awarded in 2022   | €7,980   |          |
| Cash received in period           | €7,980   |          |
| Recognised as income in 2022      | €12,162  |          |
| Deferred Grant 31st December 2022 | Nil  |          |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |          |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>Department of Foreign Affairs</b>                                     |
| Grant Programme                   | CEI grant  |
| Purpose of the Grant              | Communicating Europe   |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €3,000   |
| Amount of grant awarded 2022      | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €3,000   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>Department of Education and Skills</b>                                |
| Grant Programme                   | Marino Institute   |
| Purpose of the Grant              | Attendance at DICE conference, Marino                                    |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | Nil  |
| Amount of grant awarded in 2022   | €400   |
| Cash received in period           | €400   |
| Recognised as income in 2022      | €400   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>Sligo County Council</b>  |
| Government Department             | Department of Housing Planning and Local Government                      |
| Grant Programme                   | Creative Sligo   |
| Purpose of Grant                  | Creative Ireland Open Call   |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €600   |
| Amount of grant awarded in 2022   | €9,700   |
| Cash received in period           | €9,700   |
| Recognised as income in 2022      | €10,300  |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

continued

for the financial year ended 31 December 2022

|  |   |
|--|---|
| <b>Agency</b>                          | <b>Scoil Ursula Book Project</b>                          |
| Purpose of Commission                  | Support school publication                                |
| Term                                   | Once off funding  |
| Deferred Commission 1st January 2022   | Nil   |
| Amount of commission awarded in 2022   | €4,500  |
| Cash received in period                | €5,250 (€750 of which was recognised as income in 2021) X |
| Recognised as income in 2022           | €4,500  |
| Deferred Commission 31st December 2022 | Nil   |

Restriction of use Restricted to activities outlined in commission application/ project proposal

**Agency Department of Employment Affairs and Social Protection**

|                                   |  |
|-----------------------------------|--|
| Government Department             | Department of Employment Affairs and Social Protection   |
| Grant Programme                   | MIS1 UN International Day for the Eradication of Poverty |
| Purpose of Grant                  | Engagement and co-creation (Sligo Youth)                 |
| Term                              | Once off funding   |
| Deferred Grant 1st January 2022   | €900   |
| Amount of grant awarded in 2022   | €2,250   |
| Cash received in period           | €2,250   |
| Recognised as income in 2022      | €3,150   |
| Deferred Grant 31st December 2022 | Nil  |

Restriction of Use Restricted to activities outlined in grant application/ project proposal

**Agency Dublin City Arts Office**

|                                   |   |
|-----------------------------------|---|
| Government Department             | The Department of Arts, Heritage, Regional, Rural and Gealtacht   |
| Grant Programme                   | Doc Libraries Project   |
| Purpose of Grant                  | Creative engagement with children and schools in Dublin libraries |
| Term                              | Once off funding  |
| Deferred Grant 1st January 2022   | Nil   |
| Amount of grant awarded in 2022   | €10,460   |
| Cash received in period           | €10,460   |
| Recognised as income in 2022      | €10,460   |
| Deferred Grant 31st December 2022 | Nil   |

Restriction of use Restricted to activities outlined in grant application/ project proposal

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

continued

| <b>Agency</b>                     | <b>National Lottery Funding</b>  |
|-----------------------------------|--|
| Grant Programme                   | Category Award   |
| Purpose of Grant                  | Good causes award  |
| Term                              | Once off   |
| Deferred Grant 1st January 2022   | €11,000  |
| Amount of grant awarded in 2022   | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €1,045   |
| Deferred Grant 31st December 2022 | €9,955   |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

| <b>Agency</b>                     | <b>Wexford Local Development</b>   |
|-----------------------------------|--|
| Grant Programme                   | Wexford Project  |
| Purpose of Grant                  | Syria Project  |
| Term                              | Once off   |
| Deferred Grant 1st January 2022   | €1,363   |
| Amount of grant awarded in 2022   | €5,000   |
| Cash received in period           | €5,000   |
| Recognised as income in 2022      | €6,363   |
| Deferred Grant 31st December 2022 | Nil  |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

| <b>Agency</b>                     | <b>TESS and Cork Traveller Visibility Group</b>   |
|-----------------------------------|---|
| Grant Programme                   | Cork Traveller Visibility Group   |
| Purpose of Grant                  | Star Project contribution towards collaborative book project- Traveller and Roma children |
| Term                              | Once off  |
| Deferred Grant 1st January 2022   | €11,000   |
| Amount of grant awarded in 2022   | Nil   |
| Cash received in period           | Nil   |
| Recognised as income in 2022      | €11,000   |
| Deferred Grant 31st December 2022 | Nil   |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal                  |



**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2022

continued

|                                   |  |
|-----------------------------------|--|
| <b>Agency</b>                     | <b>Ecclesiastical Movement for Good</b>                                  |
| Grant Programme                   | Movement for good  |
| Purpose of Grant                  | Engagement with young people at St Cecilia's special school              |
| Term                              | Once off   |
| Deferred Grant 1st January 2022   | €11,853  |
| Amount of grant awarded in 2022   | Nil  |
| Cash received in period           | Nil  |
| Recognised as income in 2022      | €4,000   |
| Deferred Grant 31st December 2022 | €7,853   |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal |

|                                   |   |
|-----------------------------------|---|
| <b>Agency</b>                     | <b>TESS</b>   |
| Grant Programme                   | Traveller and Roma Project  |
| Purpose of Grant                  | Project contribution towards collaborative book project with Traveller and Roma children. |
| Term                              | Once off  |
| Deferred Grant 1st January 2022   | Nil   |
| Amount of grant awarded in 2022   | Nil   |
| Cash received in period           | €10,000   |
| Recognised as income in 2022      | Nil   |
| Deferred Grant 31st December 2022 | €10,000   |
| Restriction of use                | Restricted to activities outlined in grant application/ project proposal                  |

**11. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

**12. Reserves**

**Special Reserve**

The company adopted an operating reserve policy in 2019 to provide an internal source of funds for situations such as an increase in expenses, unbudgeted expenses, necessary capital spend or unanticipated loss in funding. In 2021 the company added a further €3,000 to this fund, bringing it to a total of €17,772

**Kids Own Publishing Partnership CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2022

continued

**13. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2022.

**14. Contingent liabilities**

Kids' Own Publishing Partnership CLG has received revenue grants from government agencies. These may be repayable in certain circumstances.

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Taxation**

The company is exempt from Corporation Tax under Section 207 Taxes Consolidation Act 1997. The CHY number is 20639.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 1 September 2023.

**Kids Own Publishing Partnership CLG**  
**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS**  
**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2022

|  | 2022<br>€      | 2021<br>€      |
|--|----------------|----------------|
| <b>Income</b>                            |                |                |
| Book sales                               | 5,504          | 5,588          |
| Project funding income                   | 251,943        | 197,311        |
| Arts Council                             | 120,000        | 120,000        |
| Arts Council- Capacity                   | 8,455          | 11,545         |
| Arts Council - Northern Ireland          | 12,162         | 3,199          |
| Baboro                                   | -              | 1,000          |
| Arts Council Youth Consultation          | 1,915          | -              |
| Rent receivable - other income           | 6,000          | 3,600          |
|  | <u>405,979</u> | <u>342,243</u> |
| <b>Expenditure</b>                       |                |                |
| Materials                                | 1,676          | 2,545          |
| Project cost expenses                    | 138,868        | 63,006         |
| Paul Hamlyn Fund - direct costs          | -              | 8,788          |
| Arts Council Dissemination- direct costs | 30,907         | 51,564         |
| Artist fees                              | 53,187         | 54,579         |
| Movement in stock                        | -              | 968            |
| Wages and salaries                       | 102,920        | 103,475        |
| Social welfare costs                     | 10,322         | 11,096         |
| Staff training                           | 2,265          | 596            |
| Rent payable                             | 12,000         | 12,000         |
| Insurance                                | 1,648          | 1,335          |
| Light and heat                           | 2,456          | 1,632          |
| Repairs and maintenance                  | 1,685          | 503            |
| Printing, postage and stationery         | 2,974          | 2,643          |
| Marketing and advertising                | 2,937          | 433            |
| Telephone and internet costs             | 4,930          | 5,771          |
| Travelling and subsistence               | 524            | 120            |
| Project Support                          | 13,162         | 1,045          |
| Accountancy                              | 10,965         | 8,700          |
| Bank charges                             | 770            | 477            |
| Profit/loss on exchange                  | (50)           | (1,428)        |
| General expenses                         | 1,068          | 1,563          |
| Subscriptions                            | 585            | 795            |
| Auditor's remuneration                   | 3,710          | 3,710          |
| Depreciation                             | 2,333          | 2,409          |
|  | <u>401,842</u> | <u>338,325</u> |
| <b>Miscellaneous income</b>              |                |                |
| Bank interest                            | -              | 1              |
| <b>Net surplus</b>                       | <u>4,137</u>   | <u>3,919</u>   |